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FOR: R.A.N.K.I.N. TECHNOLOGIES INC.

CDNX SYMBOL: BMG.A

JULY 13, 2000

R.A.N.K.I.N. Technologies Inc. Reports Year End Revenues of \$5.1 Million, Net Earnings Increase by 411 % to \$630,857

MONTREAL, QUEBEC--R.A.N.K.I.N. Technologies Inc. announces that revenues for the fourth quarter ended April 30, 2000 grew to \$1,991,120, representing an increase of 210 % compared to the same quarter in the previous year. Fourth-quarter net earnings grew by 73 % to \$150,921 (\$0.0069 per share) from \$87,438 (\$0.0058 per share). For the full year, revenues were \$5,053,346, up 183 % from fiscal 1999. Fiscal 2000 net earnings totaled \$630,857 (0.03 per share), up 411 % from \$123,509 (\$0.01 per share). R.A.N.K.I.N.'s customer base has grown by 278 % at year end to 18,845, from 4,982 in fiscal 1999.

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	Full Year		% Change
	For the twelve months ended April 30		
	2000	1999	
Revenues	\$5,053,346	\$1,785,805	183 %
Net earnings			
before taxes	\$961,857	\$130,509	637 %
Net earnings	\$630,857	\$123,509	411 %
Earnings per share	\$0.03	\$0.01	200 %
Weighted average number			
of shares outstanding	22,000,000	15,200,000	45 %
Activations	13,863	3,745	270 %

	Fourth Quarter		% Change
	For the three month ended April 30		
	2000	1999	
Revenues	\$1,991,120	\$642,063	210 %
Net earnings			
before taxes	227,669	\$94,438	141 %
Net earnings	\$150,921	\$87,438	73 %
Earnings per share	\$0.0069	\$0.0058	19 %
Weighted average number			
of shares outstanding	22,000,000	15,200,000	45 %
Activations	5,773	1,460	295 %

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With the theft rate of vehicles reaching alarming proportions (insurance companies lost over \$1 billion in 1998 alone), the demand for security and protection of vehicles and other personal assets is escalating. In addition, new vehicle purchases have increased from 1.2 million in 1996 to 1.5 in 1999, further fueling

the demand for vehicle protection and tracking devices. The Boomerang(R) Tracking System meets these needs by providing the only cellular-based vehicle location solution available in North America.

"Our year-end results are gratifying, but this is just the beginning. The fundamental competitive advantage that R.A.N.K.I.N Technologies Inc. has with its Boomerang(R) Tracking System is unparalleled," stated Peter Lashchuk, Chairman and CEO of the Company. "With the support of over 28 insurance companies and of law enforcement agencies across Canada, the Boomerang(R) is recognized as the most efficient tracking system available today. To a large extent, this is due to the ingenuity of our core technology which is capable of leveraging the enormous and entrenched wireless infrastructures which already exist globally."

R.A.N.K.I.N Technologies Inc. has expanded profitably and cautiously. Demand for the Boomerang(R) Tracking System continues to surge. Continued development through R & D is at the forefront of the Company's goals. Expansion into new provinces as well as throughout North America remains the focus of R.A.N.K.I.N. Technologies Inc. as it continues discussions in pursuit of strategic alliances with wireless carriers in the United States and with potential licensees in foreign markets. "With a proven track record in the three largest metropolitan areas in Canada, we are confident that these discussions will soon result in entries into these new markets," predicted Peter Lashchuk.

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Statement of Income and Related Financial Highlights

Statement of Earnings For the Year Ended April 30, 2000

	2000	1999
Revenues	\$5,053,346	\$1,785,805
Expenses		
Except the following-	3,959,444	1,589,301
Amortization	75,600	28,078
Research and development	54,603	35,423
Interest	1,842	2,494
	4,091,489	1,655,296
Earnings Before Income Taxes	961,857	130,509
Income taxes	331,000	7,000
Net Earnings	\$630,857	\$123,509
Earnings per share:		
Basic	\$0.03	\$0.01
Fully diluted	\$0.03	\$0.01

Balance Sheet
As at April 30, 2000

	2000	1999
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Current		
Cash	790,688	70,401
Accounts Receivable	1,844,685	523,356
Inventories	267,362	54,950
Prepaid expenses	547,827	78,320
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	3,450,562	727,027
Fixed Assets	271,405	128,307
Patents and Trademarks (net of accumulated amortization of \$16,900; 1999- \$6,294)	36,093	14,017
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	\$3,758,060	\$869,351
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Liabilities		
Current		
Accounts Payable and accrued liabilities	\$1,274,657	\$459,869
Income taxes payable	320,548	7,000
Deferred revenue	834,098	202,668
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	2,429,303	669,537
Deferred Revenue	195,677	76,083
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Shareholders' Equity		
Capital Stock	495,561	117,069
Retained Earnings	637,519	6,662
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	1,133,080	123,731
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	\$3,758,060	\$869,351

Statement of Retained Earnings
For the Year Ended April 30, 2000

	2000	1999
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Retained Earnings (Deficit)		
- Beginning of Year	\$6,662	\$(116,847)
Net Earnings	630,857	123,509

Retained Earnings - End of Year	\$637,519	\$6,662
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About R.A.N.K.I.N. Technologies

R.A.N.K.I.N. Technologies Inc. markets and distributes the Boomerang(R) Tracking System, a proprietary product using technology patented by the Company. The Boomerang(R) is the central device in a cellular-based asset tracking system, capable of locating stolen automobiles, heavy equipment and valuable objects utilizing the cellular systems of major regional telecommunications companies. The Company's proven recovery record has received endorsement by members of the insurance industry. Boomerang(R) is a registered trademark of R.A.N.K.I.N. Technologies Inc. R.A.N.K.I.N.'s headquarters and production facilities are located in Montreal, and its products are sold and distributed in Quebec, Ontario, British Columbia, and most recently, in the Dominican Republic. The shares of R.A.N.K.I.N. Technologies are currently being traded on the Canadian Venture Exchange under the symbol BMG.A.

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The Canadian Venture Exchange (CDNX) neither approves nor disapproves of the information contained herein.