

TRACKING STATISTICS

TOP10RECOVERIES

JAN 1 TO JAN 31 2004

- 1- GMC SIERRA
- 2- ACURA RSX
- 3- DODGE CARAVAN
- 4- ACURA INTEGRA
- 5- BMW X5
- 6- FORD F250
- 7- VOLKSWAGEN PASSAT
- 8- ACURA MDX
- 9- INFINITI QX4
- 10- CHEVROLET SILVERADO

BOOMRECOVERIES

RECOVERIES: JAN 1 TO JAN 31 2004

VEHICLES ¹	67
RECOVERED VALUE ^{1,3}	\$ 2,551,945
INCIDENTALS ^{2,3}	\$ 394,155
TOTAL RECOVERIES ³	\$ 2,946,100

= \$95,035 /DAY

TOTAL RECOVERIES: AS AT JAN 31 2004

VEHICLES ¹	3,135
RECOVERED VALUE ^{1,3}	\$ 144,552,472
INCIDENTALS ^{2,3}	\$ 11,118,918
TOTAL RECOVERIES ³	\$ 155,671,390

1 For vehicles equipped with a Boomerang device
 2 For vehicles not equipped with a Boomerang device
 3 Dollar value is approximate

Boomerang Tracking begins February with over \$2 million in recovered assets in one week

Boomerang Tracking started the month of February with over 25 stolen vehicles recovered, representing a total value of almost \$2 million. In addition, these 25 tracks led the tracking team to the recovery of two chop shops, leading authorities to some 18 incidental recoveries of both intact and 'chopped' vehicles valued at an estimated \$200,000. Details available on our website at www.boomerangtracking.com.

DATE	MAKE & MODEL	YEAR	VALUE (\$)	INSURANCE COMPANY	DEVICE
1/4	Saab 9.3	2003	34,900	NA	2
1/6	BMW X5	2004	93,300	ING	2
1/7	Nissan Murano	2003	46,500	Chubb	2
1/7	International 9200	2000	50,000	NA	
1/7	Porsche Cayenne	2003	80,000	Royal & Sun Alliance	2
1/8	Volkswagen Passat	2002	33,500	ING	
1/9	Chevrolet Silverado	2003	37,190	Federation	
1/10	Dodge Caravan	2002	26,950	La Personnelle	
1/12	Nissan Maxima	1997	13,000	Desjardins	
1/12	International 4900	2001	45,000	AXA	
1/12	BMW X5	2003	72,500	NA	2
1/14	Honda Civic	2003	20,400	L'Unique	
1/15	Infiniti QX4	2001	48,000	ING	
1/15	BMW X5	2002	49,000	ING	2
1/16	BMW X5	2004	60,000	Wawanesa	2
1/17	Chevrolet 1500	1998	16,000	AVIVA	
1/17	Freightliner L-80	1999	51,000	AVIVA	
1/18	Infiniti I30	2000	24,700	AVIVA	2
1/19	Acura RSX	2003	27,300	Desjardins	
1/19	Ford Mustang	2001	42,695	ING	
1/21	Chevrolet Silverado	1999	17,500	Traders General	
1/21	Ford F250	2003	42,495	Template Insurance	2
1/21	Audi TT	2003	51,650	L'Union Canadienne	2
1/22	International 1400	2002	85,000	ING	
1/24	Ford Escape	2001	19,800	Allstate	
1/25	Jeep Grand Cherokee	1998	14,300	AXA	
1/25	Volkswagen Passat	2000	41,900	L'Union Canadienne	
1/26	Dodge Dakota	2000	25,000	SSQ, Societe d'Assurances	
1/26	Freightliner Century	1999	40,000	Kingsway	
1/27	Acura RSX	2002	27,000	ING	
1/28	Lexus GS	2003	51,200	ING	2
1/29	Kubota B21	2003	40,000	NA	
1/29	Ford F250	2004	50,000	Traders General	2
1/30	Honda CRV	1999	20,000	Mississquoi	2
1/30	GMC Sierra	2004	42,900	ING	
1/31	Case 580	2000	50,000	NA	

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Due to space limitations, the above is an abridged list of recoveries during this month. Boomerang Tracking Inc. markets and distributes the Boomerang® Tracking System, a proprietary product using technology patented by the Company. The Boomerang, Boomerang2™ and Boomerang GSM devices are the central devices in a cellular-based asset tracking system utilizing the wireless systems of major telecommunications companies. The Boomerang Tracking System is capable of locating stolen automobiles, heavy equipment and valuable objects. Members of the insurance industry endorse the Company's proven recovery record. The Boomerang devices are installed through a network of authorized dealers located throughout the provinces of Quebec, Ontario and British Columbia. The Company's head office, research and development, production and corporate installation facilities are located in Montreal, Quebec. Boomerang is a registered trademark and Boomerang2 is a trademark of Boomerang Tracking Inc. The shares of Boomerang Tracking Inc. trade on The Toronto Stock Exchange under the symbol BMG.

2 = Recovery using Boomerang2 device