

TRACKING STATISTICS

TOP 10 RECOVERIES

FEB 1 - FEB 29 2004

- 1- GMC SIERRA
- 2- VOLKSWAGEN PASSAT
- 3- ACURA RSX
- 4- HONDA CRV
- 5- GMC YUKON
- 6- JEEP GRAND CHEROKEE
- 7- CADILLAC ESCALADE
- 8- TOYOTA CAMRY
- 9- AUDI A4
- 10- FORD F150

BOOMRECOVERIES

RECOVERIES: FEB 1 - FEB 29 2004

VEHICLES ¹	93
RECOVERED VALUE ^{1,3}	\$ 3,449,950
INCIDENTALS ^{2,3}	\$ 440,240
TOTAL RECOVERIES ³	\$ 3,890,190

= \$134,144 /DAY

TOTAL RECOVERIES: AS AT FEB 29 2004

VEHICLES ¹	3,228
RECOVERED VALUE ^{1,3}	\$ 148,002,422
INCIDENTALS ^{2,3}	\$ 11,559,158
TOTAL RECOVERIES ³	\$ 159,561,580

1 For vehicles equipped with a Boomerang device
 2 For vehicles not equipped with a Boomerang device
 3 Dollar value is approximate

Boomerang trackers locate stash of stolen goods and incidental recoveries

On February 12th, two members of the Boomerang tracking team uncovered three recent model-year stolen incidental vehicles, a Ford F-350, Honda Civic and Oldsmobile Intrigue, that led police to a cache of firearms, counterfeit currency and illegal drugs. Incidental recoveries, such as this one, accounted for more than 11% of the value of February's recovery total.

DATE	MAKE & MODEL	YEAR	VALUE (\$)	INSURANCE COMPANY	DEVICE
2/1	Freightliner Conventional	1999	50,000	Markel	
2/2	Case 580	2000	65,500	NA	
2/2	Ford F150	2003	28,000	NA	2
2/2	Infiniti QX4	1999	46,000	Promutuel	
2/3	Acura TL	2003	43,800	Industrial Alliance	
2/4	Jeep Liberty	2003	45,000	Guarantee	
2/6	Lincoln Navigator	2003	70,000	AVIVA	2
2/7	GMC Jimmy	2002	30,440	Pafco	
2/8	Ford F350	2002	35,860	Promutuel	
2/9	Infiniti I35	2002	31,600	AVIVA	
2/10	Chevrolet Trailblazer	2004	46,365	NA	
2/10	Ford E450	2004	32,195	NA	2
2/11	GMC Yukon	2001	50,000	Optimum	
2/11	Honda CRV	2003	32,400	Meloche Monnex	
2/13	Mercedes ML430	2000	39,500	Federation	
2/14	Ford F250	2002	28,000	Promutuel	
2/15	Honda Civic	2000	17,000	NA	2
2/15	Toyota Corolla	2004	25,000	AVIVA	
2/16	BMW X5	2004	71,250	ING Assurances	2
2/16	Infiniti G35	2003	43,500	Zurich	
2/17	Toyota Camry	2003	27,000	Traders General	
2/17	Volkswagen Passat	2000	15,000	ING Assurances	2
2/18	Cadillac Escalade	2003	79,455	Pilot	2
2/18	Toyota Camry	2003	27,000	AVIVA	
2/19	GMC Envoy	2003	49,300	Desjardins	
2/19	GMC Sierra	2000	23,000	AXA	
2/19	Hino FB	2004	65,000	Lombard	2
2/20	Jeep Rubicon	2003	22,000	AXA	2
2/22	Case 580	2000	65,500	Lombard	
2/23	Toyota 4Runner	1997	17,400	AXA	
2/24	Nissan Sentra	2002	18,500	ING Assurances	
2/25	GMC Sierra	2004	40,000	Royal & Sun Alliance	2
2/28	Ford F350	2000	26,200	L'Union Canadienne	
2/29	Chevrolet 1500	2003	37,000	ING Assurances	
2/29	Jeep Grand Cherokee	1998	23,000	AXA	

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Due to space limitations, the above is an abridged list of recoveries during this month. Boomerang Tracking Inc. markets and distributes the Boomerang® Tracking System, a proprietary product using technology patented by the Company. The Boomerang, Boomerang2™ and Boomerang GSM devices are the central devices in a cellular-based asset tracking system utilizing the wireless systems of major telecommunications companies. The Boomerang Tracking System is capable of locating stolen automobiles, heavy equipment and valuable objects. Members of the insurance industry endorse the Company's proven recovery record. The Boomerang devices are installed through a network of authorized dealers located throughout the provinces of Quebec, Ontario and British Columbia. The Company's head office, research and development, production and corporate installation facilities are located in Montreal, Quebec. Boomerang is a registered trademark and Boomerang2 is a trademark of Boomerang Tracking Inc. The shares of Boomerang Tracking Inc. trade on The Toronto Stock Exchange under the symbol BMG.

2 = Recovery using Boomerang2 device